

Media Release

December 16, 2010

BMO Makes Major Donation to New Algonquin College Capital Campaign

Algonquin College in the Ottawa Valley has received an early Christmas present from BMO-Bank of Montreal. The bank has joined dozens of other individuals, businesses and organizations that are supporting the College's capital campaign to build a new Ottawa Valley Campus, by announcing a \$35,000 gift to the fundraising effort.

Capital Campaign Chair, Mark Huckabone, congratulated the bank for its leadership gift and encouraged other financial institutions to come on board.

"The holiday season is a wonderful time to give and the building of a new college campus will benefit everyone in our community, including the banking sector.

We hope all of our local financial institutions will step forward to support this wonderful initiative that will pay dividends for many years to come," adds Huckabone.

Construction on the new campus will begin in the spring, with the building scheduled for completion by the fall of 2012. When it opens, the campus will be a major attraction to Pembroke's downtown, bringing more people into the city's inner core, while also creating more post-secondary spaces and a wider variety of programs for students.



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Campus Dean, Karen Davies, points to the opportunity for revitalization of the city's downtown. "From day one, when we announced our intention to build a new Ottawa Valley Campus, we have spoken to the College's willingness to be a partner in generating new opportunities for Pembroke's historic downtown. Many of our banks are located along the city's main street, and BMO's support of our new campus development is an indication that they have identified the importance of this project to the entire region and in particular, to Pembroke's downtown," says Davies.

Established in 1817 and based in Canada, BMO Financial Group serves more than 10 million personal, commercial, corporate and institutional customers in North America and internationally. BMO's vision is to be the bank that defines great customer experience. Within the Ottawa Valley, BMO has branches in Pembroke, Eganville, Barry's Bay, Renfrew and Deep River.



BMO Area Manager, Doug Law, says "BMO is proud to provide our support for the new Algonquin College Campus in downtown Pembroke. The project will have an immediate impact for Pembroke and area, but more importantly, it will continue to build economic and social momentum for decades to come."

The new campus project, known as Renaissance Square, is valued at \$36-million. The College has set a community fundraising target of \$2.5 million.

More information on the project is available at www.algonquincollege.com/pembrokenewcampus

For more information on this media release, please contact:

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